



## DUTCH RUSSIAN LAW ASSOCIATION

### EXPLANATORY NOTES

to the

### ANNUAL ACCOUNTS 2020

#### General

The Dutch-Russian Law Association (DRLA) is an association with full legal capacity that has been established under the laws of the Netherlands on October 23, 2018. It has its statutory seat in the municipality of The Hague and its registered offices at (2313 GZ) Leiden, Du Rieustraat 1. The DRLA is registered with the Dutch Chamber of Commerce under number 72911794.

The DRLA is a non-governmental organization. Its membership consists of law students, lawyers and other legal professionals residing in the Netherlands and the Russian Federation.

The DRLA aims to represent the views of its members and promote a fair administration of justice, the rule of law and the observance of fundamental rights in the Netherlands and the Russian Federation by organizing seminars, teaching practices, trainings, traineeships and meetings as well as through publications. For the activities undertaken by the DRLA in 2020, please refer to the Report of activities in 2020 that has been published on our website [www.thedrla.org](http://www.thedrla.org).

#### Financial year 2020

The financial year 2020 coincides with the calendar year 2020 and runs from 1 January 2020 through 31 December 2020.

#### Balance sheet 2020

- The DRLA does not (yet) own any fixed assets.
- The DRLA does not run a business and, therefore, holds no inventories and has no receivables to claim.

- As an association without business operations, the DRLA is not under a statutory obligation to make provisions in its annual accounts; nor does the executive board expect any future events that require the creation of (voluntary) provisions.
- The DRLA has been able to finance its activities with allowances and fees levied from its members ever since its inception. In that light, it has not been necessary for the DRLA to incur any current and/or long-term liabilities.

#### Profit and loss account 2020

- The only source of income of the DRLA in 2020 consisted of the payment of membership fees. Due to the coronavirus pandemic the executive board, already in the beginning of 2020, decided to reduce the membership fees for the financial year 2020 to 50.00 Euro per year for Dutch lawyers and to 25.00 Euro per year for Dutch students and Russian lawyers. However, due to the restrictions imposed by the Dutch government on public life and the uncertainty on whether events could be organised at all in 2020, the executive board eventually decided not to levy any membership fees. The membership fees that have been collected by the DRLA in 2020 were paid by members on a voluntary basis.
- The expenses of the DRLA in the financial year 2020 consisted of the following:
  - Website costs for hosting services and use of the domain name thedrla.org (EUR 101.56 paid to Antagonist B.V.).
  - Office costs for postal services related to the sending of notices convening the general meeting of members of 18 December 2020 to our Russian members by registered post (EUR 18.30).
  - Bank charges for the business account of the DRLA held with ING Bank (EUR 117.12).
  - Other (incidental) costs incurred for a one year Zoom subscription (EUR 169.28).



W.A. Timmermans

Chair

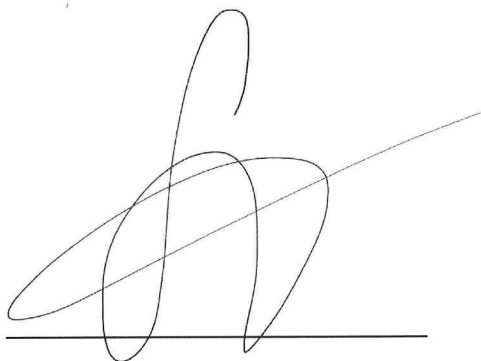
Date: 7 June 2021 .....



M.A.H. van Zandvoort

Secretary

Date: 8.9 June 2021 .....

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right, positioned above a solid horizontal line.

L.A. Groen

Treasurer

Date: .....

**Signature:**

**Email:** [marit.vanzandvoort@gmail.co](mailto:marit.vanzandvoort@gmail.co)