



DUTCH RUSSIAN LAW ASSOCIATION

EXPLANATORY NOTES

to the

ANNUAL ACCOUNTS 2021

General

The Dutch-Russian Law Association (DRLA) is an association with full legal capacity that has been established under the laws of the Netherlands on October 23, 2018. It has its statutory seat in the municipality of The Hague and its registered offices at (2313 GZ) Leiden, Du Rieustraat 1. The DRLA is registered with the Dutch Chamber of Commerce under number 72911794.

The DRLA is a non-governmental organization. Its membership consists of law students, lawyers and other legal professionals residing in the Netherlands and the Russian Federation.

The DRLA aims to represent the views of its members and promote a fair administration of justice, the rule of law and the observance of fundamental rights in the Netherlands and the Russian Federation by organizing seminars, teaching practices, trainings, traineeships and meetings as well as through publications. For the activities undertaken by the DRLA in 2021, please refer to the Report of activities in 2021 that has been published on our website www.thedrla.org.

Financial year 2021

The financial year 2021 coincided with the calendar year 2021 and ran from 1 January 2021 through 31 December 2021.

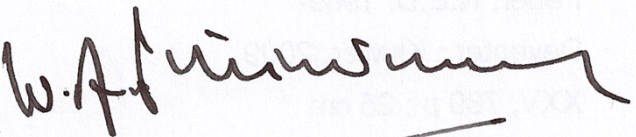
Balance sheet 2021

- The DRLA does not (yet) own any fixed assets.
- The DRLA does not run a business and, therefore, holds no inventories and has no receivables to claim.

- As an association without business operations, the DRLA is not under a statutory obligation to make provisions in its annual accounts; nor does the executive board expect any future events that require the creation of (voluntary) provisions.
- The DRLA has been able to finance its activities with allowances, donations and fees levied from its members ever since its inception. In that light, it has not been necessary for the DRLA to incur any current and/or long-term liabilities.

Profit and loss account 2021

- The income of the DRLA in 2021 has mainly been derived from the levying of membership fees. Due to the coronavirus pandemic the Executive Board, already at the beginning of 2020, decided to reduce the membership fees for the financial year 2020 to 50 Euro per year for Dutch lawyers and to 25 Euro per year for Dutch students and Russian lawyers. In view of the ongoing pandemic, the Executive Board decided to maintain this temporary reduction of membership fees for the financial year 2021. In total, 24 persons have paid their membership fee for 2021; one of them has even been so generous to donate EUR 200 in addition to the regular membership fee paid.
- The expenses of the DRLA in 2021 consisted of the following:
 - Website costs for hosting services and use of the domain name thedrla.org (EUR 110.79 paid to Antagonist B.V.).
 - Office costs for a certified extract from the Commercial Register regarding the DRLA (EUR 7.70) and reimbursement for travel expenses (EUR 23.56), both expenses made in order for the newly appointed treasurer of the DRLA to gain permanent access to the business account of the DRLA held with ING Bank.
 - Bank charges for the business account of the DRLA held with ING Bank (EUR 130.98).
 - Other costs consisting of a present purchased on behalf of the DRLA (including shipping costs) for its former secretary for the occasion of the birth of her first child (EUR 15.59).



W.A. Timmermans

Chair

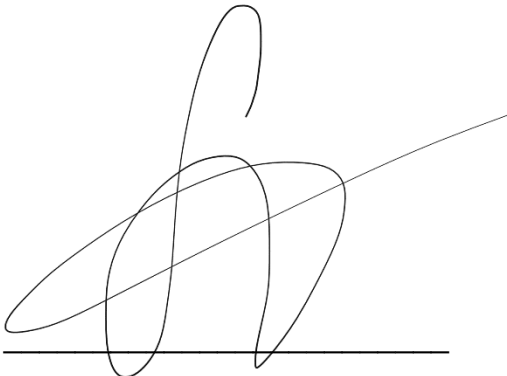
Date: 28 May 2022

Marit van Zandvoort

M.A.H. van Zandvoort

Secretary

Date: 29 May 2022



L.A. Groen

Treasurer

Date: 27 May 2022

Signature: 
Marit van Zandvoort (May 29, 2022 15:30 GMT+2)

Email: marit.vanzandvoort@gmail.com